

REFRAME
VENTURE

Joining Reframe Venture

VC Membership in 2025

Our mission is to change
the VC industry, inside
out, to make responsible
investing the standard.

I said this in 2007,
and I say it today:
what we are doing is
not nearly enough.

**John Doerr in: Speed
& Scale, 2021, xii**

What is Reframe Venture?

A non-profit organisation, founded in 2021 by four VCs and a Cambridge Professor, we support VCs and LPs with the knowledge, resources and peer learning to be able to **implement robust responsible investment** practices across the value chain.

The community has grown to **400+ VC funds** (180 member funds) and **120+ Limited Partners**, across regions, stages and sectors. We have a separate, fast-growing emerging markets community (more on that below).

Read more in our [new manifesto](#).

TEAM

Dr Johannes Lenhard

CEO @ Reframe Venture

Hannah Leach

Chair @ Reframe Venture

Oliver Nixon

Research Lead

Priya Shivaram

Programme Manager

Example member funds

Balderton.
capital

Lightspeed

IEQT

AlbionVC

daphni

HTGF

MDPOWER

KINNEVIK

NORTHZONE

CUSPCAPITAL

elaia

HV
CAPITAL

GENERAL
ATLANTIC

2150

THE WESTLY GROUP

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Base10

Responsible Investment is Material for VCs in Three Ways

1 Meeting regulator
and LP require-
ments, from the EU
and beyond
= **cost of doing business**

2 Identification of risks
in DD – and value
creation post
investment
= **building good companies**

3 Align with the spirit
of founders,
employees and
customers
= **align with stakeholders**

How We Help

Learn in the Community



Access the **world's largest group of responsible VCs and LPs**; learn alongside them at **120+ annual events**, from working groups and expert-led deep dives to breakfasts, dinners, and our FRAME conferences.

Tools for VCs



Use the only library of **fit-for-purpose tools on responsible investing** for VC (e.g. sector-specific due diligence tools, board guidance, policy templates). Developed through proprietary research with our global community of VCs, LPs and experts.

Build internal expertise



Join **practical training and workshops** designed and hosted with leading LPs around the world like KfW Capital, British Business Bank, Tesi, InvestNL and StepStone. We have trained 120+ VCs and LPs globally since 2022.

Key Stats

178

VCs in our membership

134

Events in 2024

122

LPs in our community

180+

VC funds trained on ESG

400

VCs in the community

144

Resources available

What our members say

"The **honesty and depth of conversation** were exactly what makes FRAME so unique."

Louisa Mesnard, Elaia [about FRAME 2025]

"Reframe Ventures has become an **essential platform for emerging managers**, like Form, as we develop our approach to responsible investment. From formal training, to valuable webinars and more recently the flagship FRAME conference."

Leo Ringer, Form Ventures

"The Reframe Venture community has been game-changing for us at Base10. The supportive feedback on the work we're doing, the cross border perspectives, and the introductions to values-aligned GPs and LPs have all been incredibly meaningful." **Laura Weidman-Powers, Base10**

"It's such a treat to be part of a group that is so transparent and collaborative in moving the field forward. Resources like Inside the FRAME help us continuously refine our internal practices by learning from real-life examples of what has worked"

Natalia Costa i Coromina, Energy Impact Partners

"A **practical training** covering a wide range of topics and case studies. We especially appreciated to access to **post-training materials** which have enabled us to implement our learnings and key take-aways." **Angela Sibley, Lightspeed**

"It's always been an uphill battle of why ESG is useful and how it can add value. [Reframe Venture] has been so helpful for this – **to standardize, help us communicate the business value**, and to do so that is comprehensible to LPs."

Hannah Sharpe, Cross Border Ventures

"Reframe Venture has built an unmatched global ecosystem of ESG practitioners in VC whose insights **empower us to integrate responsible investing at every level**. Their proactive support and forward-thinking consistently keeps us ahead of industry needs. They've become indispensable to me." **Marie Bos, HV Capital**

Some Recent and Upcoming Events

October

BACK TO BASICS

What Is Responsible Dual Use?

2 Oct 2025

BACK TO BASICS

How To Do Portfolio Engagement

14 Oct 2025

REGULATION EXPLAINED

EU Omnibus

16 Oct 2025

EMERGING MARKETS

LatAm: Exit Readiness

28 Oct 2025

WORKING GROUP

AI Working Group

29 Oct 2025

MEMBERSHIP CALL

Portfolio Support Updates

29 Oct 2025

November

RESOURCE SESSION

How To Use Our Resources

6 Nov 2025

WORKING GROUP

Dual Use Working Group

11 Nov 2025

CONFERENCE

Stanford Summit: Responsible AI

13 Nov 2025

WORKING GROUP

US LP Working Group

18 Nov 2025

COMMUNITY DINNER

Future of VC – LP Dinner

19 Nov 2025

INSIGHTS – OPEN TO PUBLIC

Can AI agents be 'responsible'?

20 Nov 2025

December

LP COMMUNITY CALL

Learning from the EIF

2 Dec 2025

COMMUNITY CONVERSATION

Spotlight on Extantia

2 Dec 2025

DEEP DIVE

What to do with your carbon?

3 Dec 2025

30MINS WITH...

Professor Cameron Hepburn

4 Dec 2025

TOOL LAUNCH

Responsible AI DD Tool Launch

4 Dec 2025

LP WORKING GROUP

Reporting Harmonisation

8 Dec 2025

January

WORKING GROUP

Dual Use Working Group

13 Jan 2025

WORKING GROUP

US LP Working Group

19 Jan 2025

PORTFOLIO SUPPORT

**How to Deliver Your First
Materiality Assessment**

27 Jan 2025

DEEP DIVE

How to Green Your AI

29 Jan 2025

FRAME conferences are highlights



Past Speakers



Cornelia Gomez
General Atlantic



Cyril Gouffès
European Investment Fund



Ellen K. Pao
Project Include



Ian Connarty
British Business Bank



Maya Horgan Farnodu
Ingressive Capital



Ioannis Ioannou
London Business School



Lyel Resner
Visiting Faculty, MIT



Marie Ekeland
2050



Marta Juhasz
FMO



Matteo Milone, Ph.D.
APG Asset Management



Nicolas Colin
Drift Signal



Niklas Zennström
Atomica



Paige Hendrix Buckner
All Raise



Dr. Rumman Chowdhury
Humane Intelligence



Robert Murray
DSRB Development Group

11.13.25

Stanford Summit
Responsible
Investment in Data & AI

12:00pm - 1:30pm
LP Working Lunch

1:30pm - 2:00pm
Arrival & Registration

2:00pm - 2:10pm

Welcome & Scene Setting

Johannes Lemhard @ Reframe Venture
Paul Frelinger @ Project Liberty Institute
Priya Shankar @ Stanford University
Chris Jorgens @ Omnicor Network

2:10pm - 2:35pm

Fireside Chat I

State of (Responsible) Data and AI
and What's at Stake for Markets and
Societies

Shella Stearns @ Project Liberty Institute
Nathaniel Persily @ Stanford University
Rob Rauch @ Stanford University

2:35pm - 3:00pm

Fireside Chat II

Data and AI as Drivers of Positive
Impact

Nancy Pfund @ DBL Partners
Mike Kuzemsky @ Omnicor Network
Douglas Shaw @ Better Society Capital

3:15pm - 4:30pm

Breakout Sessions I

AI and Productivity—Driver of
Positive Impact or Disastrous Risk?

Roy Bahat @ Bloomberg Beta
Laura Windman Powers @ Base10

Human-Centered Data and AI - How
Investors Should Think About Data
Privacy and Agency?

Zoe Weinberg @ re:lab
Walter Vigildouk @ Manulife

Hosted by



Stanford
Cyber Policy Center

4:45pm - 6:00pm

Breakout Sessions II

AI, Data and Surveillance—Is There
Any Way to Do This Responsibly?

Andrew Collins @ SFERS
Michelle Veld @ Pace Ventures

AI and Climate - What Does a Just
Transition Look Like?

Katharine Ickler @ CaSTRS
Shaun Chaudhuri @ Westly Group

6:00pm - 6:30pm

Concluding panel

ConcreteNextStepsforAll

Stakeholders
Kevin Burke @ Sapphire Ventures
Jonathan Shukles @ Softbank
Suzanne Tavill @ Stegstone
Johannes Lemhard @ Reframe Venture

6:30pm - Onwards

Drinks & Networking

@ LightSpeed / Westly Group

Organised by



Project
Liberty
Institute
of



Omnicor Network

We hold **FRAME** annually in London,
gathering **50 LPs and 200 VCs for
the only VC-industry conference**
focused on responsible investing.

At FRAME, we partner with 40
LPs/VCs to host discussions
focused on specific ESG domains,
from Human Rights to Dual Use.

We also hold half-day conferences
in the US on Responsible AI.

**NOTE: as a member you will be the
first to access tickets and receive
a special member discount!**

Input from



Prof. Gina Neff
University of Cambridge



Dr. Natasha McCarthy
Royal Academy of Engineering



Prof. Charlie Wilson
University of Oxford



Dr. Yoshua Bengio
Université de Montréal



Prof. Rob Reich
Stanford University

Working group includes



GENERAL
ATLANTIC



With support from



Omidyar Network



REFRAME
VENTURE

WORKSTREAM SNAPSHOT I

Responsible AI

With the rapid global development of AI, we've rolled out a **multi-faceted workstream** dedicated to its responsible development starting in 2023.

We convene both groups of VCs and LPs, bringing in (academic and industry) experts to produce best practice **tools for VCs** (e.g. DD framework) and **guidance** (e.g. AI scenarios).

We **partner** with the Project Liberty Institute, Omidyar Network and Impact VC to carry out this work.

Oliver Nixon
AI Lead

Elad Vromen
Research Fellow

Tiffany Tsoi
Research Fellow

Outputs:



LP Community

Reframe Venture works with a community of **120+ institutional LPs and asset owners globally** to integrate responsible investment practices across early-stage investor processes.

Join LPs from state funds, endowments, pension funds, fund-of-funds, insurances and corporates to gain access to **dedicated LP resources and events.**

Johannes Lenhard
CEO

Oliver Nixon
Research Lead

LP collaborators incl.

KFW CAPITAL **bpi**france

 British Business Bank  STEPSTONE
inside private markets

INVESTNL  Mellon Foundation

Reporting Harmonisation

Since 2024, we have been working with other industry partners such as InvestEurope and BVCA and the largest institutional LPs on ESG reporting harmonisation. Read more [here](#).

Working Groups

We run both European and US working groups on a bi-monthly basis – enabling some of the biggest LPs worldwide to coordinate better on all things responsible investing.

Training

We offer trainings on responsible investment to LPs, from comprehensive best practice sessions to bespoke deep dives (e.g. on dual use and Responsible AI).

LPs involved



Swedfund



Example VC members



Example events in Q3 2025

How to Raise DFI Money

| LoftyInc, Barka Fund & Astella

Managing Currency Risks and Regulatory Uncertainty in Africa

| TLcom Capital & Ventures Platform

WORKSTREAM SNAPSHOT III

Reframe Venture Emerging Markets

In our mission to bring **fit-for-purpose responsible investing practices** to VC in emerging markets, we are building out a fully fledged parallel community, including:

- Monthly **deep dives and community calls** for Africa, LatAm and APAC
- Regular **trainings** across geographies
- **Mini FRAME Africa** (2026)

Dr Emeka Nwankwo
Emerging Markets Lead

Daniela Araya
Research Fellow

Asma'u Abiola
Research Fellow

Reframe Venture's emerging markets (EM) work started with our BII partnership in 2022; FMO joined the year after and we are now **pushing forward our community**, supported also by GIZ.

Portfolio Support

We aim to **support every part of the venture ecosystem**, including portfolio companies.

Through supporting portfolio teams within venture firms and tailoring resources for venture-backed companies, we enable scaling businesses to **treat sustainability as a strategic and material risk and opportunity**.

Cecile Bliliou
Portfolio Support Co-Lead

Henry Phillipson
Portfolio Support Co-Lead

Honi Pein
Portfolio Programme Fellow

Our support includes

Late-Stage Workshops

Reframe Venture is partnering with Atomico to create a programme for late-stage portfolio companies of member funds to drive value creation through sustainability.

Upcoming Events

Q1 2026 | How to Deliver Your First Materiality Assessment

Q1 2026 | Placing Sustainability on the Founder Agenda

Resources

Our library of resources and toolkits includes templated policies for portfolio companies, from their first code of conduct to an initial ESG policy.

New: we're testing new member benefits

'Circles'

Goal: focused professional development and peer learning
for small cohorts of VC members

Think: Kauffman Fellows but focused on responsible
investing in venture capital

Circle I: starting in January 2025 with a group of Heads of
ESG/Impact; pilot will be free for dedicated members

Circle II onwards: extensions of the Circle concept for
other VC members (e.g. investors) and geographies (e.g.
APAC / Africa); small fee

'Maturity Audit'

Goal: help our member funds understand where they
are when it comes to RI integration on a regular basis

'Measuring Stick': based on our work with the largest
global institutional LPs, our measuring stick is defined by
best VC practice and LP expectations

Format: one-on-one annual call (30 min) and
recommendation, fund by fund

Why become a member?

PEER CONNECTION

Access to **Whatsapp** with 170+ funds
1-1 **Orbiit** peer connections every month
Working Groups on AI, dual use & supply chain
NEW: Circle peer groups (see prior slide)

EVENTS

120+ Events annually, most with [member-only] access
Online: expert-led deep dives, big-debate insights, theme-specific drop-ins, regulation explained series
Offline: regular dinners (e.g. during PEI / Superventure conferences) and workshops (e.g. on AI) and (mini)FRAMEs

TOOLS/RESEARCH

Input into our **roadmap** of tool development
Contribute to Reframe Venture **research**
Full access to **Notion resource library** of all Reframe tools
Exclusive **discounts** to vetted ESG software platforms
NEW: bespoke annual 'maturity audit' [30 min call with RF CEO]

TRAINING

Priority access to trainings, on Responsible AI, Dual Use and our flagship Responsible Investing Basic hosted with LPs

COST

£1500 for 1 year OR £2500 for 2 years
£600 for 1 year (for Emerging Managers up to Fund 3)
Note: we offer 'delayed payment' if you are still raising!

Next Steps

MEMBERSHIP

Fill out [this form](#) and we'll be in touch with onboarding details and an invoice!

TRAINING

If you're interested in training, please fill out [this form](#)!

FOR MORE INFORMATION

Visit reframeventure.com



**Meet our Programme
Manager, Priya!**

Book in [a call](#) to learn more
and connect 1-to-1!